

STATE OF IOWA 2024 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2024 CITY OF SPILLVILLE, IOWA DUE: December 1, 2024	16209600800000
	CITY OF SPILLVILLE
	PO Box 276
	SPILLVILLE IA 52168-0276
	POPULATION: 385

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	117,397		117,397	115,210
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	117,397		117,397	115,210
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	45,550	0	45,550	67,798
Licenses and Permits	647	0	647	500
Use of Money and Property	16,850	4,250	21,100	20,200
Intergovernmental	91,843	0	91,843	71,356
Charges for Fees and Service	68,415	140,414	208,829	184,400
Special Assessments	0	0	0	0
Miscellaneous	22,844	1,152	23,996	74,550
Other Financing Sources	0	90,480	90,480	110,000
Transfers In	32,599	0	32,599	46,975
Total Revenues and Other Sources	396,145	236,296	632,441	690,989
Expenditures and Other Financing Uses				
Public Safety	19,877		19,877	23,851
Public Works	114,701		114,701	154,149
Health and Social Services	0		0	1,200
Culture and Recreation	160,256		160,256	224,904
Community and Economic Development	5,262		5,262	11,700
General Government	52,373		52,373	63,035
Debt Service	10,437		10,437	27,855
Capital Projects	0		0	0
Total Governmental Activities Expenditures	362,906	0	362,906	506,694
BUSINESS TYPE ACTIVITIES		211,525	211,525	221,262
Total All Expenditures	362,906	211,525	574,431	727,956
Other Financing Uses	0	0	0	
Transfers Out	16,337	16,262	32,599	46,975
Total All Expenditures/and Other Financing Uses	379,243	227,787	607,030	774,931
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	16,902	8,509	25,411	-83,942
Beginning Fund Balance July 1, 2023	390,253	114,341	504,594	577,140
Ending Fund Balance June 30, 2024	407,155	122,850	530,005	493,198

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2024		Indebtedness at June 30, 2024	
	Amount		Amount
General Obligation Debt	217,747	Other Long-Term Debt	0
Revenue Debt	61,456	Short-Term Debt	279,203
TIF Revenue Debt	0		
		General Obligation Debt Limit	1,160,132

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

		Publication 11/22/2024
Signature of Preparer		Phone Number
Printed name of Preparer		
		Date Signed
Signature of Mayor or Mayor Pro Tem (Name and Title)		

CITY OF SPILLVILLE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued									
State Shared Revenues	41								41
Road Use Taxes	43								43
	44	52,326					52,326		52,326
Other state grants and reimbursements	48								48
State grants	49	106					106		106
Iowa Department of Transportation	50						0		0
Iowa Department of Natural Resources	51						0		0
Iowa Economic Development Authority	52						0		0
CEBA grants	53						0		0
C&I Replacement and Tier I Business Tax Replacement	54	1,595		184			1,779		1,779
	55						0		0
	56						0		0
	57						0		0
	58						0		0
	59						0		0
Total State	60	1,701	52,326	184	0	0	54,211	0	54,211
Local Grants and Reimbursements									
County Contributions	63		11,691				11,691		11,691
Library Service	64	16,102					16,102		16,102
Township Contributions	65						0		0
Fire/EMT Service	66						0		0
Local Grant	67	8,000					8,000		8,000
	68	1,839					1,839		1,839
	69						0		0
Total Local Grants and Reimbursements	70	25,941	11,691	0	0	0	37,632	0	37,632
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	27,642	64,017	184	0	0	91,843	0	91,843
Section E - Charges for Fees and Service	72								
Water	73						0	94,771	94,771
Sewer	74						0	45,643	45,643
Electric	75						0		0
Gas	76						0		0
Parking	77						0		0
Airport	78						0		0
Landfill/garbage	79	37,930					37,930		37,930
Hospital	80						0		0

CITY OF SPILLVILLE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section E - Charges for Fees and Service - Continued									
81 Transit									81
82 Cable TV							0		0 82
83 Internet							0		0 83
84 Telephone							0		0 84
85 Housing Authority							0		0 85
86 Storm Water							0		0 86
87 Other:							0		0 87
88 Nursing Home									88
89 Police Service Fees							0		0 89
90 Prisoner Care							0		0 90
91 Fire Service Charges							0		0 91
92 Ambulance Charges							0		0 92
93 Sidewalk Street Repair Charges							0		0 93
94 Housing and Urban Renewal Charges							0		0 94
95 River Port and Terminal Fees							0		0 95
96 Public Scales							0		0 96
97 Cemetery Charges							0		0 97
98 Library Charges	598						598		598 99
100 Park, Recreation, and Cultural Charges	29,887						29,887		29,887 100
101 Animal Control Charges							0		0 101
102							0		0 102
103							0		0 103
104	68,415	0	0	0	0	0	68,415	140,414	208,829 104
Total Charges for Service									
Section F - Special Assessments									
Section G - Miscellaneous									
107 Contributions	2,502						2,502		2,502 108
108 Deposits and Sales/Fuel Tax Refunds							0		0 109
109 Sale of Property and Merchandise	20,342						20,342		20,342 110
110 Fines							0		0 111
111 Internal Service Charges							0	1,152	1,152 112
112							0		0 113
113							0		0 114
114							0		0 115
115							0		0 116
116							0		0 117
117							0		0 118
118							0		0 119
119							0		0 119
Total Miscellaneous	22,844	0	0	0	0	0	22,844	1,152	23,996 120

CITY OF SPILLVILLE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121 229,107	117,062	0	17,377	0	0	363,546	145,816	509,362
Section H - Other Financing Sources	123								123
Proceeds of capital asset sales	124						0		0
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0	90,480	90,480
Proceeds of anticipatory warrants or other short-term debt	126						0		0
Regular transfers in and interfund loans	127 21,450	712		10,437			32,599		32,599
Internal TIF loans and transfers in	128						0		0
	129						0		0
	130						0		0
Total Other Financing Sources	131 21,450	712	0	10,437	0	0	32,599	90,480	123,079
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132 250,557	117,774	0	27,814	0	0	396,145	236,296	632,441
Beginning Fund Balance July 1, 2023	134 71,734	318,538		-19			390,253	114,341	504,594
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136 322,291	436,312	0	27,795	0	0	786,398	350,637	1,137,035

CITY OF SPILLVILLE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2							0		0	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5	280						280		280	5
Fire Department	6				826			826		826	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11	18,771						18,771		18,771	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	19,051	0		826		0	19,877		19,877	14
	15										15
Section B - Public Works	16		42,775		15,970			58,745		58,745	16
Roads, Bridges, Sidewalks	17							0		0	17
Parking Meter and Off-Street	18		11,764					11,764		11,764	18
Street Lighting	19							0		0	19
Traffic Control Safety	20		4,199					4,199		4,199	20
Snow Removal	21							0		0	21
Highway Engineering	22		114					114		114	22
Street Cleaning	23							0		0	23
Airport (if not an enterprise)	24	38,591						38,591		38,591	24
Garbage (if not an enterprise)	25							0		0	25
Other Public Works	26	1,288						1,288		1,288	26
Shared Maintenance & vehicle expenses	27							0		0	27
Total Public Works	28	39,879	58,852		15,970	0	0	114,701		114,701	28
	29										29
Section C - Health and Social Services	30							0		0	30
Welfare Assistance	31							0		0	31
City Hospital	32							0		0	32
Payments to Private Hospitals	33							0		0	33
Health Regulation and Inspections	34							0		0	34
Water, Air, and Mosquito Control	35							0		0	35
Community Mental Health	36							0		0	36
Other Health and Social Services	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
	40										40
Section D - Culture and Recreation	41	43,196						43,196		43,196	41
Library Services	42	71,528						71,528		71,528	42
Museum, Band, Theater	43	44,161						44,161		44,161	43
Parks	44	1,371						1,371		1,371	44
Recreation	45							0		0	45
Cemetery	46							0		0	46
Community Center, Zoo, Marina, and Auditorium	47							0		0	47
Other Culture and Recreation	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	160,256	0		0	0	0	160,256		160,256	50

CITY OF SPILLVILLE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52	2,875						2,875		2,875	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56	2,387						2,387		2,387	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	5,262	0	0	0	0	0	5,262		5,262	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	2,659						2,659		2,659	61
Clerk, Treasurer, Financial Administration	62	9,207	47					9,254		9,254	62
Elections	63							0		0	63
Legal Services and City Attorney	64	3,510						3,510		3,510	64
City Hall and General Buildings	65	21,872						21,872		21,872	65
Tort Liability	66							0		0	66
Other General Government	67							0		0	67
Shared payroll and maintenance expenses	68	14,926	152					15,078		15,078	68
	69							0		0	69
Total General Government	70	52,174	199		0	0	0	52,373		52,373	70
Section G - Debt Service	71							0		0	71
	72				10,437			10,437		10,437	72
	73							0		0	73
Total Debt Service	74	0	0	0	10,437	0	0	10,437		10,437	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures	84	276,622	59,051	0	27,233	0	0	362,906		362,906	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

CITY OF SPILLVILLE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								39,996	39,996	88
Capital Outlay	89								100,854	100,854	89
Debt Service	90								6,506	6,506	90
Sewer and Sewage Disposal - Current Operation	91								64,169	64,169	91
Capital Outlay	92								0	0	92
Debt Service	93								0	0	93
Electric - Current Operation	94								0	0	94
Capital Outlay	95								0	0	95
Debt Service	96								0	0	96
Gas Utility - Current Operation	97								0	0	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106								0	0	106
Capital Outlay	107								0	0	107
Debt Service	108								0	0	108
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120								0	0	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type - Current Operation	123								0	0	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds - Specify	126								0	0	126
	127								0	0	127
	128								0	0	128
Total Business Type Activities	129								211,525	211,525	129

CITY OF SPILLVILLE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	276,622	59,051	0	27,233	0	0	362,906	211,525	574,431	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	12,000	4,337					16,337	16,262	32,599	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
Total Other Financing Uses	135	12,000	4,337	0	0	0	0	16,337	16,262	32,599	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	288,622	63,388	0	27,233	0	0	379,243	227,787	607,030	136
Ending fund balance June 30, :	137										137
Governmental:	138										138
Nonspendable	139										139
Restricted	140							0		0	140
Committed	141							0		0	141
Assigned	142		372,924		562			373,486		373,486	142
Unassigned	143							0		0	143
	144	33,669						33,669		33,669	144
Total Governmental	145	33,669	372,924	0	562	0	0	407,155	122,850	407,155	145
Proprietary	146										146
Total Ending Fund Balance June 30,	147	33,669	372,924	0	562	0	0	407,155	122,850	530,005	147
Total Requirements (Sum of lines 136 and 147)	148	322,291	436,312	0	27,795	0	0	786,398	350,637	1,137,035	148

OTHER PI0

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	
	Purpose	Amount paid to State
Correction	Highways	
Health	All other	
Highways		
Transit Subsidies		
Libraries		
Police protection		
Sewerage		
Sanitation		
All other		

Part IV Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID

Total Salaries and Wages Paid	Amount
146,555.73	

Part V Debt Outstanding, Issued, and Retired
Transit subsidies
A. Long-Term Debt

Purpose	Line	Debt During the Fiscal Year				Debt Outstanding JUNE 30, 2024			
		Debt Outstanding JULY 1, 2023	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	75,818		14,362			61,456		2,779
Sewer Utility	2.								
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.	246,363		28,616	217,747				7,187
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		322,181	0	42,978	217,747	0	61,456	0	9,966

B. Short-Term Debt - Amount

Outstanding as of July 1, 2023	322,181
Outstanding as of JUNE 30, 2024	279,203

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS
Actual valuation -- January 1, 2022

Amount	
23,202,641	x.05 = \$ 1,160,132.05

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2024

Type of asset	Amount				
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
				530,005.52	530,005.52

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds PI: Ending fund balance, column C PLUS the amounts in the shaded Note area.

